

FY 2020 INCOME LIMITS DOCUMENTATION SYSTEM

HUD.gov HUD User Home Data Sets Fair Market Rents Section 8 Income Limits MTSP Income Limits HUD LIHTC Database

FY 2020 Income Limits Summary

Selecting any of the buttons labeled "Explanation" will display detailed calculation steps for each of the various parameters.

FY 2020 Income Limit Area	Median Family Income Explanation	FY 2020 Income Limit Category	Persons in Family							
			1	2	3	4	5	6	7	8
Chicago-Joliet- Naperville, IL HUD Metro FMR Area	\$91,000	Very Low (50%) Income Limits (\$) Explanation	31,850	36,400	40,950	45,500	49,150	52,800	56,450	60,100
		Extremely Low Income Limits (\$)* Explanation	19,150	21,850	24,600	27,300	30,680	35,160	39,640	44,120
		Low (80%) Income Limits (\$) Explanation	51,000	58,250	65,550	72,800	78,650	84,450	90,300	96,100

NOTE: McHenry County is part of the **Chicago-Joliet-Naperville**, **IL HUD Metro FMR Area**, so all information presented here applies to all of the **Chicago-Joliet-Naperville**, **IL HUD Metro FMR Area**. HUD generally uses the Office of Management and Budget (OMB) area definitions in the calculation of income limit program parameters. However, to ensure that program parameters do not vary significantly due to area definition changes, HUD has used custom geographic definitions for the **Chicago-Joliet-Naperville**, **IL HUD Metro FMR Area**.

The Chicago-Joliet-Naperville, IL HUD Metro FMR Area contains the following areas: Cook County, IL; DuPage County, IL; Kane County, IL; Lake County, IL; McHenry County, IL; and Will County, IL.

^{*} The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS)</u>, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.